



PRIVACY POLICY

This Privacy Policy explains the policies of Teucrium Trading, LLC, a commodity pool operator registered with the Commodity Futures Trading Commission, Teucrium Commodity Trust and the ConvexityShares Trust, the statutory trusts for which Teucrium serves as sponsor, and Teucrium Investment Advisors, LLC (“investment advisors”), a wholly owned subsidiary of Teucrium Trading, LLC and each commodity pool for which Teucrium now or in the future serves as sponsor or investment advisor hereinafter referred to collectively as “Teucrium”, relating to the collection, maintenance, and use of nonpublic personal information about the Funds’ investors, as required under federal law. **Federal law gives investors the right to limit some but not all sharing of their nonpublic personal information. Federal law also requires Teucrium to tell investors how it collects, shares, and protects such nonpublic personal information. Please read this policy carefully to understand what Teucrium does.** This Privacy Policy applies to the nonpublic personal information of investors who are individuals and who obtain financial products or services from Teucrium, primarily for personal, family, or household purposes. This Privacy Policy applies to both current and former Fund(s) investors; Teucrium will only disclose nonpublic personal information about former investors to the same extent as for current investors, as described below.

Collection of Nonpublic Personal Information

Teucrium may collect or have access to nonpublic personal information about current and former Fund investors for certain purposes relating to the operation of the Funds. This information may include information received from investors, such as their name, Social Security number, telephone number, address, and information about investors’ holdings and transactions in shares of the Funds.

Google Analytics

We use a tool called “Google Analytics” to collect information about use of this site. Google Analytics collects information such as how often users visit this site, what pages they visit when they do so, and what other sites they used prior to coming to this site. We use the information we get from Google Analytics only to improve this site. Google Analytics collects only the IP address assigned to you on the date that you visit this site, rather than your name or other identifying information. We do not combine the information collected through the use of Google Analytics with personally identifiable information. Google’s ability to use and share information collected by Google Analytics about your visits to this site is restricted by the Google Analytics Terms of Use and the Google Privacy Policy. Google has developed the Google Analytics opt-out browser add-on for the Google Analytics JavaScript (ga.js, analytics.js, dc.js). If you want to opt out of Google Analytics, you can download and install the add-on for your web browser here: <https://tools.google.com/dlpage/gaoptout>.

Use and Disclosure of Nonpublic Personal Information

Teucrium does not sell nonpublic personal information to any third parties. Teucrium primarily uses investors’ nonpublic personal information to complete financial transactions that

may be requested. Teucrium may disclose investors' nonpublic personal information to third parties under specific circumstances described in the privacy policy. These circumstances include, among others, information needed to complete financial transactions, information released at the direction of an investor, and certain information requested by courts, regulators, law enforcement, or tax authorities. Investors may not opt out of these disclosures.

Investors' nonpublic personal information, particularly information about investors' holdings and transactions in shares of the Funds, may be shared between and amongst all Teucrium entities and the Funds. **An investor cannot opt-out of the sharing of nonpublic personal information between and amongst Teucrium and the Funds.** However, Teucrium will not use this information for any cross-marketing purposes. **In other words, all investors will be treated as having "opted out" of receiving marketing solicitations from Teucrium other than the Fund(s) in which it invests.**

Protection of Nonpublic Personal Information

As described in the privacy policy, Teucrium takes safeguards to protect investors' nonpublic personal information, which include, among others, restricting access to such information, requiring third parties to follow appropriate standards of security and confidentiality, and maintaining physical, technical, administrative, and procedural safeguards.

Teucrium's Website is hosted in the United States and any data provided to Teucrium is stored in the United States. If you choose to provide Personal Data from regions outside of the United States, then by your submission of such data, you acknowledge and agree that: (a) you are transferring your personal information outside of those regions to the United States voluntarily and with consent; (b) the laws and regulations of the United States shall govern your use of the provision of your information, which laws and regulations may differ from those of your country of residence; and (c) you permit your personal information to be used for the purposes herein and in the Privacy Policy above.

Dissemination of and Changes to Privacy Policy

Teucrium may make changes to this Privacy Policy in the future. Teucrium will not make any change affecting Fund(s) investors without first sending investors a revised Privacy Policy describing the change.

In any case, as required by federal law, Teucrium sends investors a copy of Teucrium's Privacy Policy annually along with end-of-year financial statements, which are sent by mail.



Website Privacy Policy and Notice to EU Residents of Data Collection Processes

Teucrium Trading, LLC and Teucrium Investment Advisors, LLC (“Teucrium” or “We,” “Us,” or “Our”) may obtain certain confidential or nonpublic information about you in the course of our business. We are committed to maintaining the confidentiality, integrity, and security of such information and to respecting the privacy of our current and prospective investors and other individuals whose personal information we collect and process (“Personal Data”). The Personal Data we collect comes from information that you provide to us in using our Website and information collected from you automatically when you use our Website. You are not required to supply any of such personal information.

Please contact us to correct or amend Personal Data that you have already submitted. It is your responsibility to provide us with accurate data, and to provide us with updated Personal Data when it changes.

Categories of Personal Data

Teucrium generally collects Personal Data directly from you (electronically, in writing, or verbally). This Personal Data includes:

- Identifiers (contact information such as name, email address, mailing address, and phone number)
- Internet or other electronic network activity (data gathered by technology when you visit our Website and allow cookies, including IP addresses, retargeting pixels, clear GIFs, device and browser types, and referral URLs)

Uses of Personal Data

We may use your Personal Data to:

- Contact you by post, telephone, electronic mail, facsimile, etc., in response to your request(s);
- Provide you with information concerning products and services offered by Teucrium, including our newsletter; and
- Measure the performance of our Website and improve its performance.

Sharing of Personal Data

We do not sell any of your Personal Data, including your name, mailing address or email address, to any companies.

Teucrium also does not disclose your Personal Data to third parties, except as described in this policy. Third party disclosures may include sharing such information with non-affiliated companies that perform support services, including those that provide professional, legal, distribution or accounting advice to Teucrium. Non-affiliated companies that assist Teucrium in providing services to you are required to maintain the confidentiality of such information to the extent they receive it and to use your Personal Data only in the course of providing such services and only for the purposes that we dictate.

We may also disclose your Personal Data to fulfill your instructions, to protect or exercise our rights and interests and those of our business partners, or as part of a corporate transaction with a successor or affiliate or in connection with any acquisition, merger, or sale of equity or assets, or pursuant to your express consent. Under limited circumstances, your Personal Data may be disclosed to third parties as permitted by, or to comply with, applicable laws and regulations or as required by law enforcement officials; for instance, when responding to a subpoena, court order or similar legal process, to protect against fraud and unauthorized transactions, and to otherwise cooperate with law enforcement or regulatory authorities.

Your Choices

You may access your Personal Data and correct or amend any of the Personal Data you have provided to us by emailing us at contact@teucrium.com. Please include your name, address, and/or email address when you contact us.

It is possible that you may be denied access to your Personal Data. For instance, access can be denied when: giving one-person access would compromise another's privacy rights; disclosure is likely to interfere with the safeguarding of national security, defense, or public security; and disclosure could interfere with law enforcement or legal actions. These are only examples, and access may be denied in other situations in compliance with applicable laws.

Retention of Data

We will keep your Personal Data only for as long as reasonably necessary to fulfill the purposes for which Personal Data is collected as stated herein and to comply with legal and statutory obligations, such as in tax, trade and corporate laws. When we no longer need your Personal Data for our purposes, we will destroy, delete, or erase that Personal Data or convert it into an anonymous form.

Security of Data

Teucrium will take reasonable steps to protect your Personal Data in our possession from loss, misuse, unauthorized access, disclosure, alteration, and destruction. For example, we use security measures including safeguarding and monitoring our network, controlling access to our files, equipment, and buildings.

Children's Privacy

We do not knowingly collect Personal Data from children under the age of sixteen (16), nor are our services designed for or directed at children. By providing Personal Data to us, you represent that you are age sixteen (16) or over. If you are a child under sixteen (16) years of age, you should not send any Personal Data about yourself to us. If you believe that a child may have provided his or her Personal Data to us, please contact us using the contact information at the end of this Policy. In the event that we become aware that we have collected Personal Data from a child under the age of sixteen (16), we will dispose of that Personal Data immediately.

Data Subject Rights

Teucrium does not fall within the scope of the California Consumer Protection Act. However, if you have concerns about accessing or deleting your data, feel free to contact Teucrium at contact@teucrium.com.

If you are an EU data subject, please see below for more information about Teucrium's handling of EU data.

Contact Information

Unless otherwise stated, Teucrium is a data controller for Personal Data processed subject to this Policy. If you have any questions about this Policy or if you believe that your Personal Data has been processed or disclosed in violation of this Policy, please contact us by sending an email to contact@teucrium.com, or a letter to:

Teucrium Trading, LLC
Three Main Street
Suite 215
Burlington, VT 05401

Notice to EU Residents of Data Collection Processes

Teucrium's Website is hosted in the United States and any data provided to Teucrium is stored in the United States. If you choose to provide Personal Data from regions outside of the United States, then by your submission of such data, you acknowledge and agree that: (a) you are transferring your personal information outside of those regions to the United States voluntarily and with consent; (b) the laws and regulations of the United States shall govern your use of the provision of your information, which laws and regulations may differ from those of your country of residence; and (c) you permit your personal information to be used for the purposes herein and in the Privacy Policy above.

All of your data will be located and hosted on servers located in the United States. By providing any information, including Personal Data, on the Website, you consent to such use, storage, and processing.

If you are domiciled in the European Union, you have the option of requesting that Teucrium access, update, and/or delete your Personal Data at any time from our active databases, subject to the applicable laws and regulations of your jurisdiction. You may also have the right to object to Teucrium's processing of your data and/or request that Teucrium provide your data to another third party. If you believe Teucrium's processing of your data is inappropriate, you also have the right to lodge a complaint with a supervisory authority. If you request deletion, some or all of your personal information may remain archived in back-ups for compliance with legal, regulatory, and other requirements. If you would like to access your data, update your data, object to processing, request provision of your data to a third party, and/or request that your personal information be deleted from our active databases, please contact us at contact@teucrium.com. Any such requests will be honored within one month.

On the Website, you may choose to give Teucrium permission to contact you to describe new developments and services that may be of interest to you, including through newsletters and other content. You can opt out of this communication in your account settings or by contacting us at contact@teucrium.com.