



TAGS

Teucrium Agricultural ETF

Q3 2024 Factsheet

Fund Summary

The Teucrium Agricultural Fund (TAGS) provides investors an easy way to gain exposure to the price of corn, wheat, soybean and sugar futures in a brokerage account.

TAGS: Did You Know?

- Corn, wheat, soybeans and sugar are among the most important agricultural commodities, used throughout the global economy for food, animal feed, fuel, starch, paper, particleboard, and plastic.
- Demand for agricultural commodities is rising due to world population growth, and the expansion of the global middle class.
- Agricultural prices historically have a low correlation with U.S. equities making TAGS a potentially attractive option for portfolio diversification.

Agriculture in Your Portfolio

- Commodities typically behave differently than other asset classes and can help enhance portfolio diversification.
- You can segment your commodity exposure (like you do with other asset classes) among various categories such as: Energy, Precious Metals, Agriculture, Industrial Metals, etc.
- TAGS may be held as a core component of your overall exposure to agriculture.

Teucrium Agricultural ETF Performance as of 09/30/2024

	Three Month	Year to Date	3 Year Annualized	5 Year Annualized	Inception Annualized
NAV	1.50%	-8.73%	0.76%	7.18%	-4.84%
Price	1.44%	-8.53%	0.72%	7.28%	-4.83%
Benchmark*	1.57%	-8.62%	1.30%	7.84%	-4.28%

THE PERFORMANCE QUOTED REPRESENTS PAST PERFORMANCE, DOES NOT GUARANTEE FUTURE RESULTS AND CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE DATA QUOTED. SINCE INCEPTION ANNUALIZED VALUES INCLUDE SEED DATE OF 03.27.2012.

Fund Objective

The investment objective of the Fund is to provide daily investment results that reflect the combined daily performance of four other commodity pools, specifically: the Teucrium Corn Fund, the Teucrium Wheat Fund, the Teucrium Soybean Fund and the Teucrium Sugar Fund (the "Underlying Funds"). Under normal market conditions, the Fund seeks to achieve its investment objective generally by investing equally in shares of each of the four Underlying Funds. The Fund's investments in shares of the Underlying Funds are rebalanced, generally on a daily basis, in order to maintain approximately a 25% allocation to each of the Fund's assets to each Underlying Fund. The fund does not track the spot price of corn, wheat, soybeans or sugar cane.

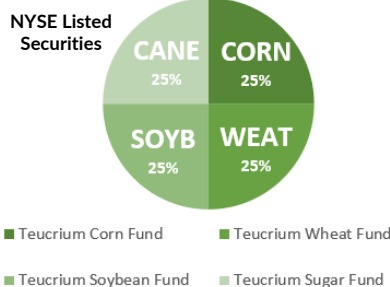
Fund Facts

Ticker	TAGS
CUSIP	88166A706
Inception	3/28/2012
Exchange	NYSE Arca
IIV	TAGS-IV
Benchmark Index	TTAGS
Expense Ratio*	0.18%
NAV**	\$26.88
Price**	\$26.90
Total Net Assets**	\$11.76M
Shares Outstanding**	437,502
Raw Beta vs S&P 500***	-0.003
Correlation vs S&P500***	-0.402

Contact Us

Individual Investors	(802-540-0019)
Financial Professionals	(802) 540-0019
Capital Markets	(802) 540-0019
Website	Teucrium.com
Twitter	@TeucriumETFs

Fund Holdings



Portfolio Diversification that Grows

*The benchmark is TTAGS which is defined on page 2. The Benchmark reflects the futures values based on the CBOT prices, and is as reported by the New York Stock Exchange (NYSE). The Market Price used herein is the actual 4pm close price as reported by the NYSE.

* As of Prospectus dated 04.30.2024 (see risks and disclosure)

** As of 09.30.2024

*** TAGS US Equity v SPX Index via Bloomberg using BETA <go> (03.28.2012 – 09.30.2024) Monthly

Data Bloomberg Finance L.P.

See additional disclosure on back page



Futures Risks

Commodities and futures investing is generally volatile and risky which may not be suitable for all investors. Futures may be affected by **Backwardation**: a market condition in which a futures price is lower in the distant delivery months than in the near delivery months. As a result, the fund may benefit because it would be selling more expensive contracts and buying less expensive ones on an ongoing basis; and **Contango**: A condition in which distant delivery prices for futures exceeds spot prices, often due to costs of storing and insuring the underlying commodity. Opposite of backwardation. As a result, the Fund's total return may be lower than might otherwise be the case because it would be selling less expensive contracts and buying more expensive one.

Definitions

Raw Beta: The sensitivity measure that estimates the percentage price change of security given a 1% change in a representative market index. Raw beta measures the risk of a security relative to the market (represented by an index).

Chicago Board of Trade (CBOT): A commodity exchange established in 1848 that today trades in both agricultural and financial contracts. The CBOT originally traded only agricultural commodities. Now, the CBOT offers options and futures contracts on a wide range of products including metal, U.S. T-Bonds and energy.

Correlation: A measure of how two securities move in the market in relation to one another, i.e.; in tandem or inversely. Correlation is represented by the correlation coefficient, which ranges between -1 and +1. A positive correlation coefficient of +1 implies that as one security moves, either up or down, the other security will move in the same direction. A negative correlation coefficient of -1 implies that if one security moves in one direction the other security moves in the opposite direction. A correlation of 0 means that the movements of the securities are not correlated.

Expense Ratio: Defined as the amount of income (loss) required for the redemption value at the end of one year to equal the selling price of the Share, as presented in the Form S-1 dated April 30, 2024. TAGS is a Fund of Funds and the expenses from the Underlying Funds flow through to the investor in TAGS.

Intraday Indicative Value (IIV): An Intraday Indicative Value is published by NYSE Alternext US for each Exchange Traded Product (ETP) as a reference value to be used in conjunction with other ETP market information.

Market Price: The current price at which shares are bought and sold. Market returns are based upon the last trade price.

NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

Spot: The futures contract month nearest expiration and delivery month for futures contracts.

Teucrium TAGS (TTAGS) Index: A weighted average of the daily changes in percentage terms of the Shares' NAV reflect the daily changes in percentage terms of a weighted average (the "Underlying Fund Average") of the NAVs per share of four other commodity pools that are series of the Trust and are sponsored by the Sponsor: the Teucrium Corn Fund, the Teucrium Wheat Fund, the Teucrium Soybean Fund and the Teucrium Sugar Fund (collectively, the "Underlying Funds"). The Fund seeks to achieve its investment objective by investing under normal market conditions in the publicly traded shares of each Underlying Fund so that the Underlying Fund Average will have a weighting of 25% to each Underlying Fund, and the Fund's assets will be rebalanced, generally on a daily basis, to maintain the approximate 25% allocation to each Underlying Fund. To convert to an index, 100 is set to \$50 the opening day price of TAGS.

Additional Risks and Disclosure

- *Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.*
- *This material must be preceded or accompanied by a prospectus. Please read the prospectus carefully before investing. To obtain a current prospectus visit the links below:*

www.teucrium.com

- *The Fund and the underlying funds (CORN, WEAT, SOYB AND CANE) are commodity pools regulated by the Commodity Futures Trading Commission. The Fund, which is an ETP, is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.*
- *Because the Fund will invest primarily in commodity futures contracts and other derivative instruments based on the price of the underlying commodities, an investment in the Fund will subject the investor to the risks of that commodity market, and this could result in substantial fluctuations in the price of the Fund's shares.*
- *Shares of the Fund are not insured by the Federal Deposit Insurance Corporation ("FDIC"), may lose value and have no bank guarantee.*
- *Unlike mutual funds, the Fund generally will not distribute dividends to its shareholders. Investors may choose to use the Fund as a means of investing indirectly in commodities, and there are risks involved in such investments.*
- *Prior to the launch of the Teucrium Corn Fund, Teucrium Trading, LLC had never operated a commodity pool. Investors may choose to use the Fund as a vehicle to hedge against the risk of loss, and there are risks involved in such hedging activities.*
- *This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.*
- *Diversification does not ensure a profit or protect against loss.*

The Teucrium Funds have a patent on certain methodologies employed by the Funds.

Forside Fund Services, LLC is the distributor for the Teucrium Agricultural Fund.

**We Designed Our ETFs To Be The Easiest Way To Access
Agricultural Commodities In A Brokerage Account**